IN THE HIGH COURT OF JUDICATURE OF BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO.1316 OF 2007

In the matter of Scheme of Arrangement between Infrastructure Leasing & Financial Services Ltd. and IL&FS Financial Services Ltd. and their respective Shareholders & Creditors.

Infrastructure Leasing & Financial Services Ltd. ..Applicant Co.

Mr.Rajesh Shah i/b. Rajesh Shah & Co. for applicant Co.

CORAM: A.M.KHANWILKAR,J

DATE : JANUARY 22, 2008.

P.C. :

1. Not on board. Upon production taken on board.

2. In modification of the Order dated 14th December, 2007, the Petitioner is allowed to convene the meetings of Secured Creditors and Unsecured Creditors at the Indian Merchant Chambers, 4th floor, Churchgate, Mumbai on Monday, 18th February, 2008 at 11.00 a.m. and 11.45 a.m. respectively; instead of at the IL & FS Financial Centre, Plot C-22, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 on Monday, 18th February, 2008 at 11.00 a.m. and 11.30 a.m. respectively.

3. Except these changes, rest of the Order dated 14th December, 2007 to remain as it is.

(A.M.KHANWILKAR,J)